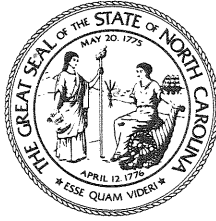


# STATE OF NORTH CAROLINA



Department of The  
Secretary of State

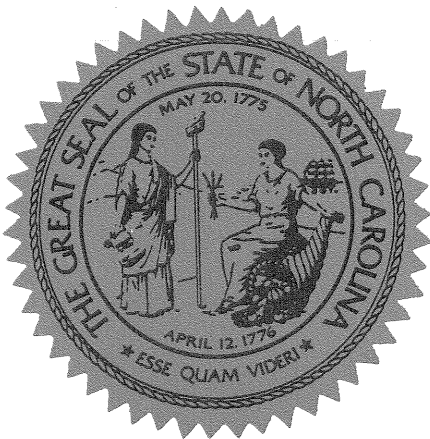
**To all whom these presents shall come, Greetings:**

**I, ELAINE F. MARSHALL**, *Secretary of State of the State of North Carolina*, do hereby certify the following and hereto attached to be a true copy of

ARTICLES OF INCORPORATION  
OF  
THE HAMMOCKS ASSOCIATION, INC.

*the original of which was filed in this office on the 27th day of January, 1998.*

**IN WITNESS WHEREOF**, I have hereunto set my hand and affixed my official seal at the City of Raleigh, this 27th day of January, 1998.



*Elaine F. Marshall*

Secretary of State

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ARTICLES OF INCORPORATION  
OF  
THE HAMMOCKS ASSOCIATION, INC.

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FILED

3/12  
JAN 27 1998

EFFECTIVE  
ELAINE F. MARSHALL  
SECRETARY OF STATE  
NORTH CAROLINA

***A Non-profit Corporation***

The undersigned, being over the age of eighteen (18) years, acting as incorporator for the purposes of creating a nonprofit corporation under the laws of the State of North Carolina as contained in Chapter 55A of the General Statutes of North Carolina, entitled "NON-PROFIT CORPORATION ACT" and the several amendments thereto, does hereby set forth:

**ARTICLE I**  
***Name***

The name of the corporation is: ***The Hammocks Association, Inc.***

**ARTICLE II**  
***Duration***

The period of duration of the corporation shall be perpetual.

**ARTICLE III**  
***Purpose***

This Corporation does not contemplate pecuniary gain or profit to the members thereof, and the specific purposes for which it is formed are to provide for the maintenance, management, preservation and architectural control of that certain property known as The Hammocks Association, Inc. shown and described on the plat recorded or to be recorded in the Office of the Register of Deeds of Brunswick County, North Carolina, and any additions thereto which may be brought within the jurisdiction of the Corporation; and to promote the health, safety and welfare of the members, and to exercise those powers thereafter set forth.

**ARTICLE IV**  
***Membership***

The Corporation shall have members as provided in the By-Laws.

**ARTICLE V**  
***Election of Directors***

Directors of the corporation shall be designated in the manner provided by the By-Laws.

**ARTICLE VI**  
***Registered Office and Agent and Principal Office***

The address of the initial registered office for the corporation is #6 Marina Wynd, P. O. Box 3069, Bald Head Island, North Carolina 28461, in Brunswick County; and the initial registered agent is James A. Janovetz. The address of the principal office is #6 Marina Wynd, P. O. Box 3069, Bald Head Island, North Carolina 28461. (Brunswick County)

**ARTICLE VII**  
***Initial Directors***

The number of directors constituting the initial Board of Directors shall be three (3) and the names and addresses of the persons who are to serve as directors until the first meeting of the corporation or until their successors are elected and qualified are:

<b><i>Name</i></b>	<b><i>Address</i></b>
M. Kent Mitchell	#6 Marina Wynd Bald Head Island, NC 28461
Kenneth M. Kirkman	#6 Marina Wynd Bald Head Island, NC 28461
James A. Janovetz	#6 Marina Wynd Bald Head Island, NC 28461

**ARTICLE VIII**  
***Incorporator***

The name and address of the incorporator is as follows: Kenneth M. Kirkman, #6 Marina Wynd, P. O. Box 3069, Bald Head Island, North Carolina 28461.

**ARTICLE IX**  
***Powers***

(A) To exercise all of the powers and privileges and to perform all of the duties and obligations of the Corporation set forth in that certain Declaration of Restrictive Covenants, hereinafter call the "Declaration", applicable to all of the property herein described which is recorded or will be recorded in the Office of the Register of Deeds of Brunswick County, North Carolina, and as the same may be amended from time to time and therein provided, said Declaration being incorporated herein as if set forth at length;

(B) To fix, levy, collect and enforce payment by any lawful means, all charges or assessments pursuant to the terms of the Declaration; to pay all expenses in connection therewith and all office and other expenses incident to the conduct of the business of the Corporation, including all licenses, taxes or governmental charges levied or imposed against the property of the Corporation;

(C) To acquire (by gift, purchase or otherwise), own, hold, improve, build upon, operate, maintain, convey, sell, lease, transfer, dedicate for public use or otherwise dispose of real or personal property in connection with the affairs of the Corporation;

(D) To borrow money, mortgage, pledge, deed in trust, or hypothecate any or all of its real or personal property as security for money borrowed or debts incurred;

(E) To dedicate, sell or transfer all or any part of the Common Area to any public agency, authority or utility for such purposes and subject to such conditions as may be agreed to by the members;

(F) To participate in mergers and consolidations with other non-profit corporations organized for the same purposes;

(G) To annex additional properties as provided in the Declaration; and,

(H) To have and to exercise any and all powers, rights and privileges which a corporation organized under the Non-Profit Corporation Law of the State of North Carolina by law may now or hereafter have or exercise.

**ARTICLE X**  
***Distribution or Dissolution***

No part of the net earnings of the organization shall inure to the benefit of its members, directors, officers, or other persons except that the organization shall be

authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the exempt purposes of the organization.

In the event of dissolution, the residual assets of the organization will be turned over to one or more organizations with similar purposes or to one or more organizations which are exempt as organizations described in Section 501(c)(3) of the Internal Revenue Code of 1986.


**IN WITNESS WHEREOF**, I have hereunto set my hand and seal this the 20th day of January, 1998.

 (SEAL)

Kenneth M. Kirkman  
Incorporator

STATE OF NORTH CAROLINA,  
COUNTY OF BRUNSWICK:

I, Elizabeth T. Cantrell, a Notary Public of and for said County and State, do hereby certify that Kenneth M. Kirkman personally appeared before me this 20<sup>th</sup> day of January, 1998, and acknowledged the execution of the foregoing Articles of Incorporation.

  
Notary Public

My Commission expires December 11, 2001.

